

Dual Membership Final Proposal

Washington State Law Enforcement
Officers' and Fire Fighters Plan 2
Retirement Board

December 8, 2005

Overview

- Three Key Issues

- Thirty-year cap
- Indexing
- Base salary

- Proposal Covers all Three Issues

Thirty-year Cap

- Thirty-year cap in TRS and PERS Plan 1 would not apply if less than fifteen years of Plan 1 service

Indexing

- Add LEOFF Plan 2 to the list of plans that allow shared service to qualify for indexing

Base Salary

- Redefine base salary such that if a payment is defined as “salary” in both dual member systems, then it is also “base salary”

Dual Membership

Questions?